

SPECIAL CALL MEETING OCTOBER 27, 2016

Be it remembered that the Mayor and Board of Aldermen of the City of Ocean Springs met in a Special Call Meeting at City Hall in the City of Ocean Springs at 6:00 p.m. on October 27, 2016. *Mayor Pro Tem* Impey presiding, Aldermen Cox, Gill, McDonnell, and Cody were present. Also present was City Clerk Shelly Ferguson and City Attorney Kevin Melchi. The Mayor and Aldermen Dalgo and Denyer were absent.

The *Mayor Pro Tem* called the meeting to order.

The Special Call Meeting is for the purpose of any and all matters pertaining to the Food and Beverage 2% Tax Bond refinancing and any matters that are associated with the Food & Beverage Fund and to authorize the Special Event Application for Trick or Treat Down the Street hosted by HOSA.

Motion was made by Alderman McDonnell, seconded by Alderman Cody and unanimously carried to approve the Special Event Permit application for Trick or Treat Down the Street on October 31, 2016. (Exhibit b)

Demery Grubbs presented (2) two options, Surety Funded and Cash Funded options, for refunding of the 2009 Special Obligation Bonds the city obtained for the purpose of Public Safety and Recreation through the 2% Food and Beverage Tax. Mr. Grubbs recommends to go with the Cash Funded option. This option is to leave the reserve funds where they are, do not disrupt our system, and authorize to refund the bonds as straight up refunding carried to the MS Development Bank refunded as a standard refunding and we still save a projected amount of \$500,000.00.

Motion was made by Alderman McDonnell, seconded by Alderman Gill and unanimously carried to follow Demery Grubbs recommendation to go with the option of the upfront savings with the Cash Funded option.

Motion was made by Alderman Gill, seconded by Alderman Cody and unanimously carried to adjourn the Special Call Meeting.

Meeting ended at 6:19 p.m.

City Clerk

Mayor

**CITY OF OCEAN SPRINGS
COUNTY OF JACKSON
STATE OF MISSISSIPPI**

Call for a Special Meeting of the Mayor and Board of Aldermen of the City of Ocean Springs, Mississippi.

From: *Mayor Pro Tem* Impey

To: Aldermen Cox, Gill, McDonnell, Cody, Denyer, Dalgo, and Impey

You are hereby notified that a Special Call Meeting is called to meet at City Hall at **6:00 p.m., Thursday, October 27, 2016.**

THE OBJECT OF THE MEETING IS AS FOLLOWS:

Any and all matters pertaining to:

- a) Food and Beverage 2% tax Bond refinancing and any matters that are associated with the Food & Beverage Fund – Demery Grubbs and Troy Johnston
- b) Authorize the Special Event Permit Application for Trick or Treat Down the Street hosted by HOSA on Monday, October 31, 2016 from 6:00 p.m. – 8:00 p.m. pending receipt of Certificate of Liability Insurance. (Exhibit b)


Michael Impey, II, *Mayor Pro Tem*

ATTEST:


Shelly Ferguson, City Clerk